

**REPORT ON THE ACTIVITIES
OF THE INDEPENDENT MEMBER OF THE B.O.D
IN THE AUDIT COMMITTEE IN 2025**

**To: The General Meeting of Shareholders
of the Development Investment Construction J.S.C**

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Law on Securities No. 54/2019/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Charter on Organization and Operation of the Development Investment Construction J.S.C (DIC Group).

The Independent Member of the Board of Directors (BOD) in the Audit Committee respectfully submits to the 2026 Annual General Meeting of Shareholders (AGM) the 2025 operation results as follows:

I. The structure and operation of the Audit Committee in 2025

1. The structure: The Audit Committee is a sub-committee under the BOD of DIC Group, comprising following members:

No.	The Audit Committee	Title	Start date/no longer a member of the Audit Committee
1	Mr. Dinh Hong Ky	Chairman of the Audit Committee	Since July 21, 2023
2	Ms. Nguyen Thi Thanh Huyen	Member	Since September 10, 2024

2. Remuneration, operation expenses, and other benefits of the Audit Committee and each member of the Audit Committee: The remuneration, operation expenses, and other benefits of the Audit Committee and each member thereof are paid in accordance with regulations. Detailed information is presented in the 2025 Financial Statements and the 2025 Annual Report of DIC Group.

3. Activities of the Audit Committee:

No.	The Audit Committee	Number of meetings attended	Meeting attended rate	Voting rate
1	Mr. Dinh Hong Ky	06/06	100%	100%
2	Ms. Nguyen Thi Thanh Huyen	06/06	100%	100%

During the year, the Audit Committee held 06 meetings with full participation of all members. The attending members discussed and agreed upon various issues with a unanimous approval rate of 100% in all meetings. The agreed upon contents in the meetings are as follows:

No.	Minutes No.	Date of issue	Content
1	01/2025/BB-DIC Group-UBKT	February 25, 2025	Approval of DIC Group's 2025 internal audit plan.
2	02/2025/BB-DIC Group-UBKT	March 26, 2025	- Approval of the list of independent audit firms to audit the 2025 financial statements of DIC Group and the contents to be authorized for submission to the BOD for approval at the 2025 AGM. - Approval of the 2024 Activity Report of the BOD's Independent Member in the Audit Committee to be submitted to the BOD for approval before reporting at the 2025 AGM. - Approval of the Internal Audit Department's Q2/2024 work plan.
3	03/2025/BB-DIC Group-UBKT	May 29, 2025	Selection of the independent auditing firm to review the semi-annual financial statements and audit the 2025 financial statements of DIC Group.
4	04/2025/BB-DIC Group-UBKT	June 30, 2025	Approval of the Internal Audit Department's Q3/2025 work plan.
5	05/2025/BB-DIC Group-UBKT	September 30, 2025	Approval of the Internal Audit Department's Q4/2025 work plan.
6	06/2024/BB-DIC Group-UBKT	December 30, 2025	Approval of the Internal Audit Department's Q1/2026 work plan.

II. Activity result of the Audit Committee in 2025:

1. Financial statement supervision:

- The 2025 Financial Statements of DIC Group were prepared and disclosed in accordance with accounting standards and current legal regulations. The Southern Auditing & Accounting Financial Consulting Services Company Limited (AASCS) carried out the audit of the separate and consolidated financial statements of DIC Group for 2025, which were prepared on March 25, 2026 and had the following opinions on the audit results: "The financial statements and consolidated financial statements give true and fair view, in all material respects, of the financial position of DIC Group as of December 31, 2025".

- There were no changes in accounting regimes, accounting standards, and tax policies that significantly impact on the financial situation and the published financial statement.

2. Supervision of management and operation activities:

Amid ongoing fluctuations in the economic and political environment and the real estate market, DIC Group's business operations were affected by capital costs and market



conditions, creating pressure on cash flow and the implementation progress of several projects. In response, the BOD directed the Board of Management (BOM) to proactively monitor market developments, promptly review and adjust implementation plans in line with actual conditions, strengthen cost control, improve resource efficiency, and focus on accelerating primary projects.

Simultaneously, DIC Group implemented financial restructuring measures to reinforce its financial foundation and enhance capital autonomy. In 2025, DIC Group issued shares to increase its charter capital, supplementing resources for implementing primary projects. DIC Group also repurchased several bonds before maturity to restructure its financial obligations and optimize capital costs. These measures improved capital quality, enhancing financial balance capacity, and creating room for medium- and long-term investment activities.

As a result of the above management and governance measures, DIC Group's business performance in 2025 recorded positive improvements, with strong growth in both revenue and profit compared to the previous year.

In addition, the BOM continued to review and enhance the internal governance system, organizational structure, and financial discipline to improve governance effectiveness, strengthen adaptability to market fluctuations, and create a foundation for DIC Group's stability and sustainable development in the coming periods.

In 2025, the Audit Committee did not receive any complaints from shareholders or employees regarding violations by the BOD, the BOM, or the management personnel of DIC Group.

3. Report on transactions of insiders, related parties of insiders; between the Parent Company, subsidiaries, companies controlled by the Parent Company with more than 50% of the charter capital: In 2025, there have been no cases of penalties due to violations of approval authority, disclosure and reporting regimes related to transactions of insiders, related parties of insiders; between DIC Group, subsidiaries, companies controlled by DIC Group with more than 50% of the charter capital.

4. Evaluation of the internal control system and risk management of the Parent Company:

The Audit Committee has reviewed the internal control system through internal audit activities. In 2025, after completing the internal audit plan for 2024 approved by the Board of Directors of DIC Group in Resolution No. 94/NQ-DIC Group-HĐQT dated February 27, 2025, the Audit Committee made suggestions to the BOD and the BOM to gradually improve the governance and internal control system of DIC Group.

Risks identified through internal audit activities were reported by the Audit Committee to the BOD and the BOM for prompt remedial actions. The BOM duly acknowledged and implemented the Audit Committee's recommendations, contributing to enhancing the effectiveness of DIC Group's internal control system.

In 2025, DIC Group established an Internal Control Department under the BOM to enhance risk control and early warning mechanisms, improving the effectiveness of DIC Group's internal control system and risk management.



5. The coordination between the Audit Committee and the Board of Directors, the Board of Management and shareholders

Based on the list of independent audit firms approved by the AGM, the Audit Committee proposed and the BOD approved the selection of the independent auditing unit to review the semi-annual Financial Report and audit the Financial Report for the year 2025 of DIC Group is the Southern Financial Accounting Consulting and Auditing Services Company Limited (AASCS).

In the meetings of the AGM and the BOD, the Audit Committee is invited to fully attend and materials, meeting minutes, resolutions of the AGM and the BOD are provided in a timely and complete manner to the Audit Committee according to regulations.

The Audit Committee has contributed opinions to the corporate governance, thereby collaborating with the BOD, the BOM and other leaders to help solve difficulties and manage the operations of DIC Group.

The above presents the 2025 activity report of the Independent Member of the BOD in the Audit Committee, respectfully submitted to the AGM for consideration and approval.

We wish the Meeting great success, and shareholders health and prosperity.

Sincerely!.

Recipient:

- As above;
- The BOD (to report);
- Secretary Committee;
- Archived: Audit Committee.

**INDEPENDENT MEMBER
OF THE BOARD OF DIRECTORS**



Dinh Hong Ky

(NOTICE: This Report is a translation of the Vietnamese language original for convenience purposes only, and in the event of any discrepancy, the Vietnamese language original shall prevail.)

